

Financial Ratings

Fitch ratings	AAA
Standard & Poor's	AAA

Sustainability Ratings

Sustainalytics	85
Oekom Research	Prime

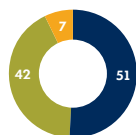
Development Impact



812.000
Direct and indirect
jobs supported (FTEs)

500.000
Avoided GHG Emissions
(tCO₂eq)

Ownership Structure



- Dutch government
- Dutch banks
- Employers' associations, trade unions and individual investors

FMO is the Dutch development bank. FMO has invested in the private sector in developing countries and emerging markets for more than 46 years. With a committed portfolio of €9.8 billion, FMO is one of the larger bilateral private sector development banks globally.

We believe in a world where, in 2050, nine to ten billion people live well and within the limitations of this planet. We are making this belief a reality by empowering entrepreneurs to build a better world.

We have investments in more than 85 countries, offering our clients a variety of financial products, as well as expertise and access to our networks. Our investments are mainly focused in three key sectors: Financial Institutions, Energy, and Agribusiness. Alongside partners, we also invest in the Infrastructure, Manufacturing and Services sectors.

TOTAL COMMITTED PORTFOLIO 2016

€9.8 bln
(2015 €9.2 bln)



Eastern Europe & Central Asia
€1.2 bln (2015 €1.1 bln)

Latin America & the Caribbean
€2.1 bln (2015 €2.0 bln)

Asia
€2.7 bln (2015 €2.6 bln)

Africa
€3.2 bln (2015 €2.9 bln)

Non-specific region
€0.6 bln (2015 €0.6 bln)

KEY FIGURES

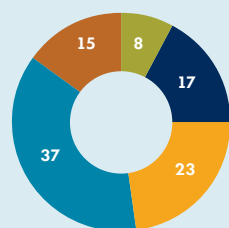
in €xmln

	Committed portfolio of which government funds		New commitments and catalyzed funds	Total assets	Shareholders' equity	Total income	Net profit	Average number of full-time employees
2016	9,778	1,239	2,455	8,553	2,774	300	176	404
2015	9,256	1,194	2,507	8,421	2,511	320	174	372
2014	8,013	978	2,511	7,088	2,138	260	124	362

TOTAL COMMITTED PORTFOLIO 2016

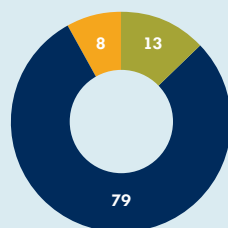
(in % of € equivalent)

Per sector



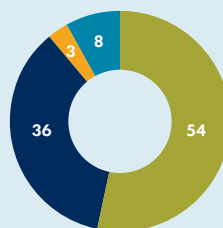
- Agribusiness
- Infrastructure, Manufacturing & Services
- Energy
- Financial Institutions
- Multi-Sector Fund Investments

Per currency



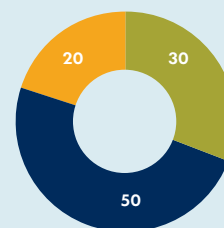
- EURO
- US Dollar
- Local currency

Per product group



- Commercial loans
- Equity
- Guarantee
- Mezzanine

By country income class



- Low Income
- Lower Middle Income
- Upper Middle Income

OUR APPROACH



Knowledge and networks

We support our clients in areas such as risk management, environmental and social topics and governance-related aspects. To facilitate knowledge transfer we organize events ranging from seminars, topical conferences to training sessions.



Additional to the market

We support companies whose business activities are expected to produce strong economic, social and environmental returns to society as a whole, but which do not attract sufficient commercial interest because of perceived risks.



Catalyst financier

We accept a relatively high share of the risk involved, giving other financiers the space and comfort to co-invest with us. We catalyze third parties through arranging loan syndications, commercial fund management, and by blending public and private financing sources.

PRODUCT OVERVIEW

Financing and investing

We offer a range of financial products including long-term project financing, private equity, loans, guarantees, capital market transactions, mezzanine, and other tailor-made financing.

Syndicated loans

We arrange syndicated loans by bringing together commercial banks, investors and other development finance institutions.

Public fund management

Through the funds we manage for the Dutch government, we invest, often at an early stage, in higher-risk projects, which typically deliver significant development impact.

Capacity development program

We support our clients in improving their management skills and technical expertise through our technical assistance program.

Investor relations

Debt Issuance Programs

Through FMO's bonds, investors can invest in FMO's business with the Dutch State guarantee. Through FMO's Sustainability Bonds, the investment can be targeted towards green and inclusive finance projects.

Commercial Fund Management

FMO Investment Management offers investors access to our expertise in responsible emerging market investing. We have a combined objective of investing for both financial returns and development impact. See also www.fmo-im.nl

Participants in Syndicated Loans

Through syndicated loans investors can get direct exposure on the projects that FMO finances.

Issued March 2017

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